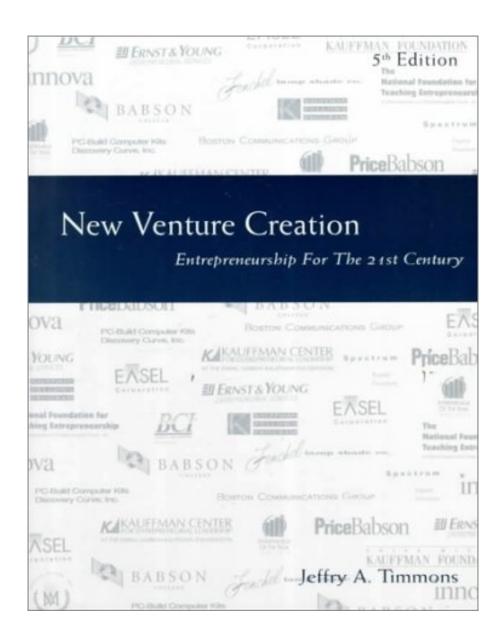


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This market leader covers the process of getting a new venture started, growing the venture, successfully harvesting it and starting again. The "workbook" contains tools and concepts entrepreneurs need to know prior to and while taking the start-up plunge. A new chapter (5) and 9 new text cases are highlights of the revision.

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Helpful resource but not a guidebook

By Steve

New Venture Creation is insightful, well-crafted, and content-rich. It's no surprise that MBAs swear by this hugely popular business school classic.

However, as a serial entrepreneur, I have mixed feelings about the actual utility of Timmon's textbook. On one hand, it presents a fairly accurate description of the entrepreneurial process. Timmon's commentary covers: recognizing an opportunity... to sizing the market... to securing risk capital... to ultimately harvesting the venture. Timmon's also addresses the critical risks and challenges that entrepreneurs face along the way. So to be clear, New Venture Creation is definitely more useful than all those "How to Write a Business Plan"

books. On the other hand, none of Timmon's text was particularly meaningful to me until I had started my _second_ venture. Put another way, New Venture Creation (by itself) is not instructional. It lacks sufficient case study, testimonial, and all those great "war stories."

Therefore, New Venture Creation is a helpful resource but not a practical guidebook.

10 of 11 people found the following review helpful.

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By Bill Tang

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